

(1) a rebate, discount, abatement, credit, or reduction of the premium stated in the policy;

(2) a special favor or advantage in the dividends or other benefits to accrue on the policy; or

(3) any valuable consideration or other inducement not specified in the policy.

(e) This section does not prohibit an insurer from:

(1) paying commissions or other compensation to [qualified agents or qualified brokers] LICENSED INSURANCE PRODUCERS; or

(2) allowing or returning to its participating policyholders, members, or subscribers lawful dividends, savings, or unabsorbed premium deposits.

27-214.

(a) (1) A person may not require another person to buy insurance through a particular [agent, broker,] INSURANCE PRODUCER or insurer as a condition agreement, or understanding with respect to selling or providing a loan, credit, sale, goods, property, contract, lease, or service to the other person.

(2) An [agent, broker,] INSURANCE PRODUCER or insurer may not participate in a combination plan or transaction prohibited by paragraph (1) of this subsection.

(b) (1) A person may not solicit the combination of insurance and other matters prohibited by subsection (a) of this section.

(2) An [agent, broker,] INSURANCE PRODUCER or insurer may not participate in a plan of public solicitation of the combination of insurance and other matters prohibited by subsection (a) of this section.

(3) This subsection does not prohibit a person from being an [agent or broker] INSURANCE PRODUCER and engaging in another business at the same time or place if:

(i) the sales of insurance and other matters are not combined or coerced as prohibited by subsection (a) of this section; and

(ii) the buyer or other person has the free choice of insurance.

(c) (1) Violation of this section does not invalidate any contract or transaction.

(2) Notwithstanding a combination contract, tying agreement, understanding, or condition to the contrary, the person required to buy or pay for insurance or to bid ex-insurance may substitute at any time other insurance from [agents, brokers,] INSURANCE PRODUCERS or insurers chosen by the person, or may decline further insurance coverage if the insurance is other than to protect the interest of a lender, property owner, or other person.